**INTEREST RATES MARKET NOTICE**

**Date: 28 December 2022**

**Subject**: Partial Capital Reduction

**(AFRICAN BANK LIMITED – “ABJ04; ABJ05”)**

In accordance with the Terms and Conditions of **AFRICAN BANK LIMITED (the “Bank”)** ZAR 25 000 000 000 DomesticMedium Term Note Programme dated 13 March 2019, as amended from time to time, the JSE Limited (JSE) is herewith advised of the partialcapital reduction of the below notes to be effective 30 Dec 2022**.**

|  |  |  |
| --- | --- | --- |
|  | **Reduction in Nominal Amount** | **Remaining nominal in issue** |
| ABJ04 – ZAG000184680 |  R 125,000,000 |  R 155,000,000 |
| ABKI03 – ZAG000184698 |  R 215,000,000 |  R 205,000,000 |

For further information on the Reductions please contact:

Corporate Actions JSE +27 11 520 7000